

NEWS RELEASE



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SUFFOLK EARNS NATIONAL FINANCIAL AWARD

Hauppauge, NY – Suffolk County Comptroller Joseph Sawicki, Jr. is pleased to announce that Suffolk County has, for the 29th consecutive year, been awarded the **“Certificate of Achievement for Excellence in Financial Reporting”** by the Government Finance Officers Association of the United States and Canada (GFOA) for its 2011 Annual Financial Report.

According to a statement from the GFOA, this represents the “highest form of recognition in the area of government accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.”

“On behalf of Suffolk County and its residents, I am very pleased to receive this national award,” said Comptroller Sawicki. “This accomplishment speaks highly of our financial reporting and sends a strong message to Wall Street and financial institutions across the nation that our accounting practices are ranked #1.” Sawicki noted that this also points to the dedication and professionalism of his accounting department.

According to the GFOA, Suffolk’s 2011 financial statements were judged by an impartial panel to meet the high standards of the program including demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read them. “National recognition like this earns us the confidence of Wall Street Bond Rating agencies which allows our county to borrow at lower interest rates,” Sawicki explained.

The GFOA is a nonprofit professional association serving approximately 16,000 government finance professionals with offices in Chicago, IL and Washington, DC.

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